

## **Annexure I**

**ANNEXURE I- ANNUITY P.A. PAYABLE (IN ARREARS) FOR LIFE. For Rs. 1000 PURCHASE PRICE**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
60	88.90	1000000.00	7408.00
61	90.60		7550.00
62	92.30		7692.00
63	94.20		7850.00
64	96.40		8033.00
65	98.70		8225.00
66	104.40		8700.00
67	104.10		8675.00
68	107.20		8933.00
69	110.40		9200.00
70	114.00		9500.00
71	117.80		9817.00
72	121.90		10158.00

The above example is given for the Corpus of Rs. 10,00,000. The Annuity Factor at the age of 60 years is 88.90. It means if Annuitant enters in this scheme at the age of 60 years, he/ she will receive the monthly pension of Rs. 7408 throughout his/her life till death. The calculation of Rs. 7408 is as follows:

$$\text{Calculation} = \frac{10,00,000}{1000} \times \frac{88.90}{12} = \text{Rs. } 7408.00$$

Annuity Factor is fixed for the entire life and the pension amount will continue till the death of the Annuitant. If Annuitant enters at the age of 64<sup>th</sup> years then the Annuity factors will be 96.40 for all the future periods, it means Annuitant will be receiving monthly pension of Rs. 7550 till his/her death calculated as follows:

$$\text{Calculation} = \frac{10,00,000}{1000} \times \frac{96.40}{12} = \text{Rs. } 8033.00$$

In the event of the death of the Annuitant, the entire corpus will be retained by LIC of India.

## **Annexure II**

**ANNEXURE II- ANNUITY P.A. PAYABLE (IN ARREARS) FOR LIFE WITH RETURN OF PURCHASE PRICE ON DEATH OF THE ANNUITANT. For Rs. 1000 PURCHASE PRICE**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
60	65.70	1000000.00	5475.00
61	90.60		5475.00
62	65.80		5483.00
63	65.80		5483.00
64	65.90		5492.00
65	65.90		5492.00
66	65.90		5492.00
67	66.00		5500.00
68	66.00		5500.00
69	66.00		5500.00
70	66.10		5508.00
71	66.10		5508.00
72	66.10		5508.00

Everything will be same as Annexure I, only difference is that the total corpus will not be retained by the LIC of India in case of death, rather the corpus will be returned to the nominee of the Annuitant.

## **Annexure III**

**ANNEXURE III- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 5 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
60	88.20	1000000.00	7350.00
61	89.70		7475.00
62	91.50		7625.00
63	93.30		7775.00
64	95.30		7942.00
65	97.50		8125.00
66	99.90		8325.00
67	102.40		8533.00
68	105.10		8758.00
69	108.00		9000.00
70	111.10		9258.00
71	114.20		9517.00
72	117.50		9792.00

Everything will be same as Annexure I, only difference is that the even after the death of the Annuitant within 5 years from the date of entering in this policy, then the pension amount will continue to the Annuitant's nominee for a total period of 5 years and thereafter the corpus will be retained by the LIC of India.

## **Annexure IV**

**ANNEXURE III- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 10 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
60	86.60	1000000.00	7217.00
61	87.90		7325.00
62	89.30		7442.00
63	91.00		7583.00
64	92.60		7717.00
65	94.20		7850.00
66	96.10		8008.00
67	97.90		8158.00
68	99.80		8317.00
69	101.80		8483.00
70	103.70		8642.00
71	105.60		8800.00
72	107.60		8967.00

**Everything will be same as Annexure III, only difference is 5 years will be extended upto 10 years.**

## **Annexure V**

**ANNEXURE V- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 15 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
60	84.20	1000000.00	7017.00
61	85.20		7100.00
62	86.30		7192.00
63	87.40		7283.00
64	88.50		7375.00
65	89.60		7467.00
66	90.80		7567.00
67	91.80		7650.00
68	92.90		7742.00
69	93.90		7825.00
70	94.90		7908.00
71	95.90		7992.00
72	96.70		8058.00

**Everything will be same as Annexure III, only difference is 5 years will be extended upto 15 years.**

## **Annexure VI**

**ANNEXURE VI- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 20 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
60	81.30	1000000.00	6775.00
61	82.00		6833.00
62	82.60		6883.00
63	83.20		6933.00
64	83.80		6983.00
65	84.40		7033.00
66	84.90		7075.00
67	85.50		7125.00
68	86.00		7167.00
69	86.40		7200.00
70	86.80		7233.00
71	87.10		7258.00
72	87.40		7283.00

**Everything will be same as Annexure III, only difference is 5 years will be extended upto 20 years.**

## **Annexure X**

**ANNEXURE X- JOINT LIFE AND LAST SURVIVOR ANNUITY PAYABLE ( IN ARREARS )PER ANNUM A PROVISION OF 100% ANNUITY PAYABLE TO SPOUSE ON THE DEATH WITH RETURN OF PURCHASE PRICE ON THE DEATH OF THE LAST SURVIVOR**

<b>Age</b>	<b>Monthly</b>	<b>Corpus</b>	<b>Pension</b>
<b>60</b>	<b>65.30</b>	<b>1000000.00</b>	<b>5442.00</b>
<b>61</b>	<b>65.40</b>		<b>5450.00</b>
<b>62</b>	<b>65.40</b>		<b>5450.00</b>
<b>63</b>	<b>65.50</b>		<b>5458.00</b>
<b>64</b>	<b>65.50</b>		<b>5458.00</b>
<b>65</b>	<b>65.60</b>		<b>5467.00</b>
<b>66</b>	<b>65.60</b>		<b>5467.00</b>
<b>67</b>	<b>65.70</b>		<b>5475.00</b>
<b>68</b>	<b>65.70</b>		<b>5475.00</b>
<b>69</b>	<b>65.80</b>		<b>5483.00</b>
<b>70</b>	<b>65.80</b>		<b>5483.00</b>
<b>71</b>	<b>65.90</b>		<b>5492.00</b>
<b>72</b>	<b>66.00</b>		<b>5500.00</b>

**Everything will be same as Annexure I, only difference is that the even after the death of the Annuitant, the pension amount will continue to the Annuitant's Spouse till he/she is alive. Further, after the death of last survivor i.e., the spouse, the corpus will be handed over to the nominee.**