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NOTICE FOR CAPTIVE POWER PRODUCERS (CPPs) FOR SUBMISSION OF ADDITIONAL EARNEST MONEY DEPOSIT (EMD) POST E-AUCTION

In terms of the Special Forward E-auction for Power Producers, Captive Power Producers (CPPs) are allowed to participate in the e-auction along with Independent Power Producers (IPPs/Gencos) under the same scheme. In view of the issue raised by the Service Providers because of the dissimilar rate of EMD for CPPs and IPPs/Gencos, it has been decided that both categories will participate in the same auction with the following modalities:

- 1. CPPs will pay the EMD on the basis of reserve price for non-power sector. However during bidding, the EMD will be calculated on the basis of the reserve price for power sector. The EMD submitted by the CPPs may fall short from the required EMD based on the corresponding reserve price for non-power sector. To address this issue, it has been decided that the successful CPPs shall be required to submit the balance EMD (because of the difference between the reserve price for power sector and non-power sector) within two working days from the date of intimation of EMD shortfall by the service providers.
- 2. It is to be noted that payment of balance EMD by CPPs to the service providers, as applicable, shall have to be made through Net-banking/RTGS only.
- 3. In case the balance EMD is not received within the stipulated time, the balance EMD shall be adjusted with the coal value to be deposited with the subsidiary coal companies.

General Manager (S&M)

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