

NORMS SET FOR DISCHARGE OF FUNCTIONS

MSTC has well laid-down norms to regulate its functions and duties by the following:

1. Delegation of Powers:

Officers function as per the Delegation of Powers granted to them by the Company from time to time. A copy of such Delegation of Powers is available to link “POWER & DUTIES”.

2. Operating Manuals:

The various Departments of the Company have Operating Manuals to regulate the functioning of the Officers in the various Departments. Such Manuals contain operating instructions for guidance to the Officers. While discharging their functions, the Officers are governed by the norms set out in the Manuals.

3. Instructions from Ministry of Steel, Government of India:

Ministry of Steel, Government of India, being the administrative Ministry of the Company, issues instructions/directives from time to time which are required to be complied with by the Company and its Officers for discharge of their functions and duties.

4. Guidelines of Central Vigilance Commission (CVC) :

MSTC being a PSU follows the Guidelines of CVC issued from time to time.

5. Guidelines set by Department of Public Enterprises, Government of India:

The Company is governed by and regulated by the Guidelines set by the Department of Public Enterprises, Government of India, from time to time.

6. Compliance with various Statutes, Rules and Regulations:

The Officers of the Company while discharging their respective functions are required to comply with the applicable provisions of the Indian Constitution, Statutes, Rules and Regulations for the time being in force.